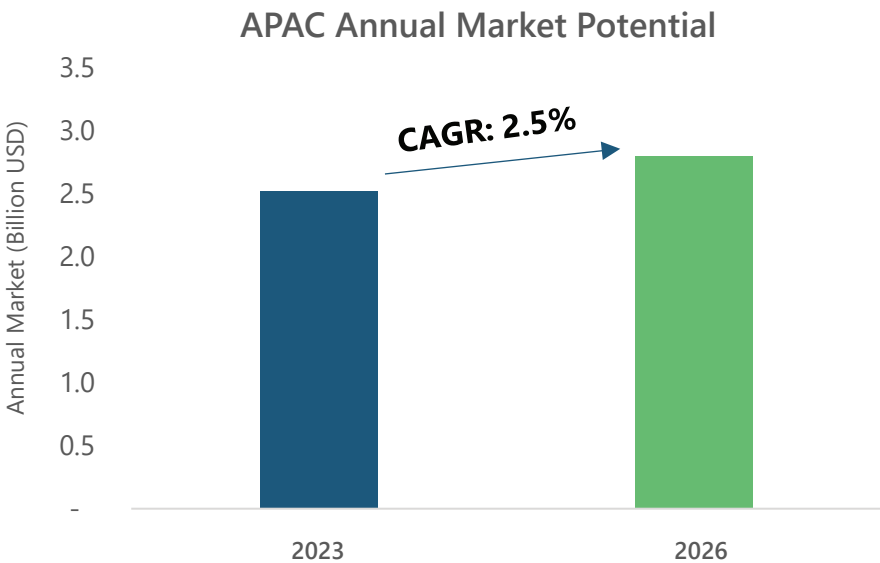




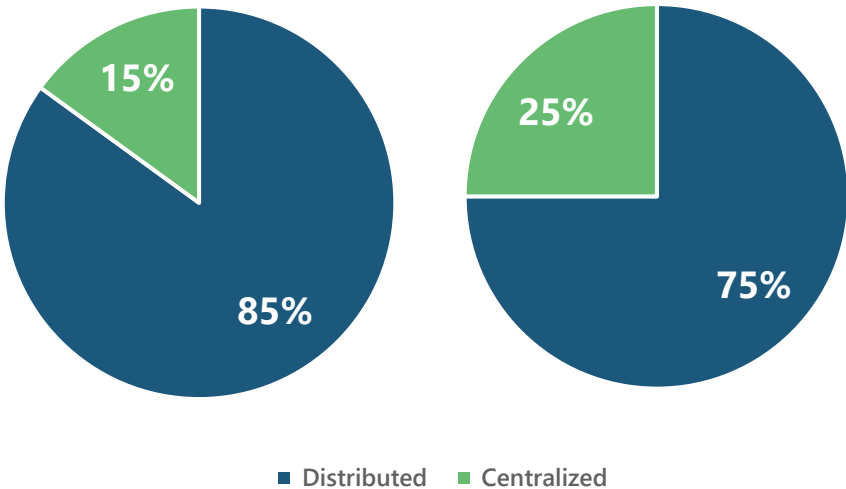
APAC Emerges as a Leader in Substation Automation

The infographic provides an overview of the APAC substation automation market from 2023 to 2026, focusing on key regional markets and driving factors.

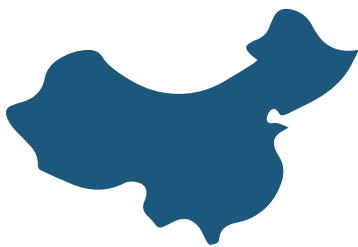
\$21.5 Billion- APAC Market anticipates to account for 40% of the global substation Market from 2023-2026.



Decentralized substation automation systems remain dominant from 2023-2026.



Key Regional Markets



China

Market Potential (2023-2026): \$5.6 Million

China is a frontrunner market, constituting more than 50% of the regional market potential.

Driving Factors:

- Urbanization and economic development under the 14th FYP drive the need for safer and more efficient substations.
- China's power grid aims to expand renewable generation to 1,200 GW by 2030, leading to decentralization and decarbonization.



India

Market Potential (2023-2026): \$1.6 Million

India ranks second constituting more than **15%** of the regional market potential.

Driving Factors:

- Microgrid and EV Charging infrastructure are two key reasons for growth in India's substation automation market.
- India aims to expand renewable generation to 450 GW by 2030, leading to decentralization and decarbonization.