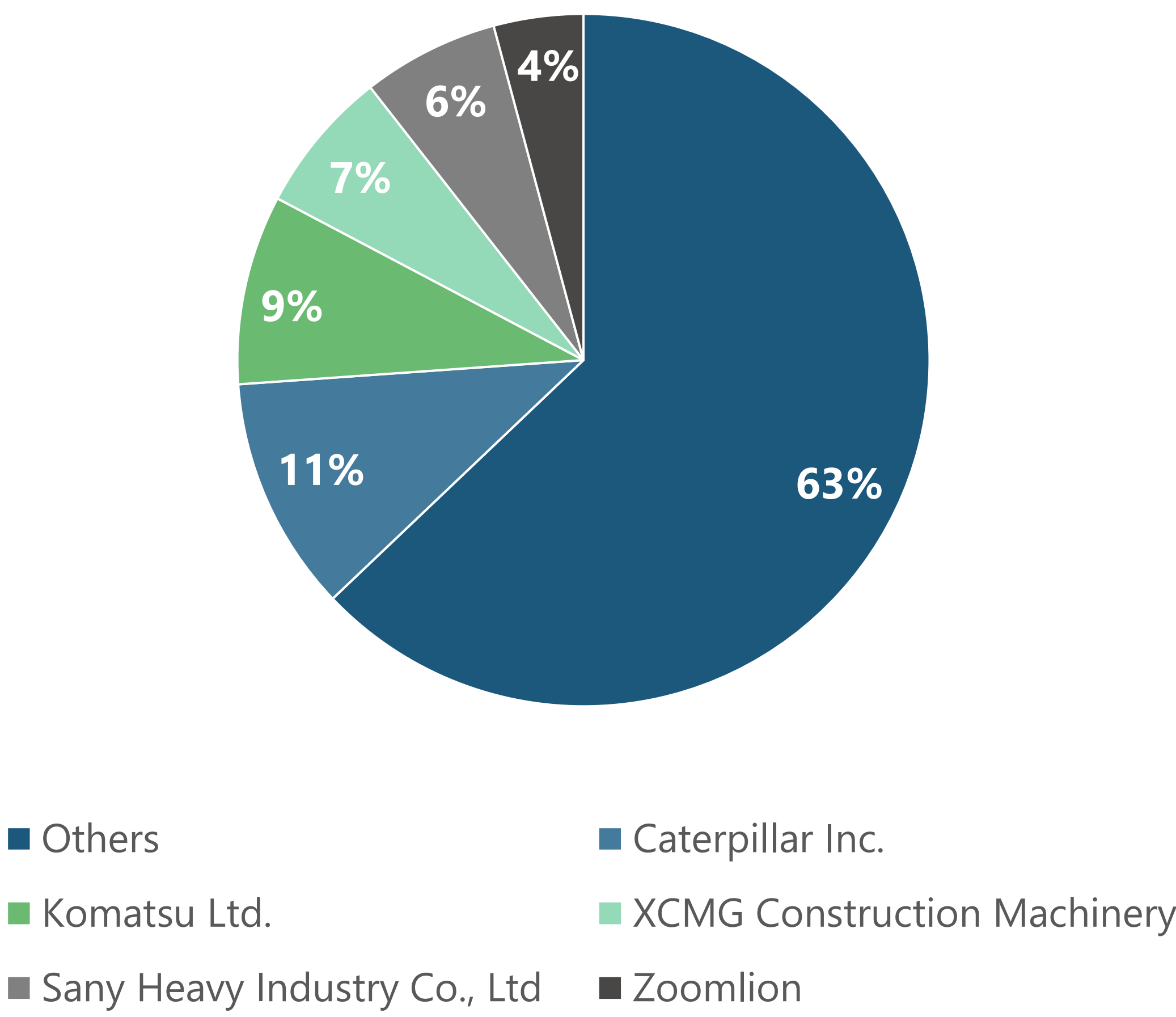




# Pandemic Proof: How the Construction Equipment Market Weathered the Storm in 2020

## Major Construction Equipment Manufacturers

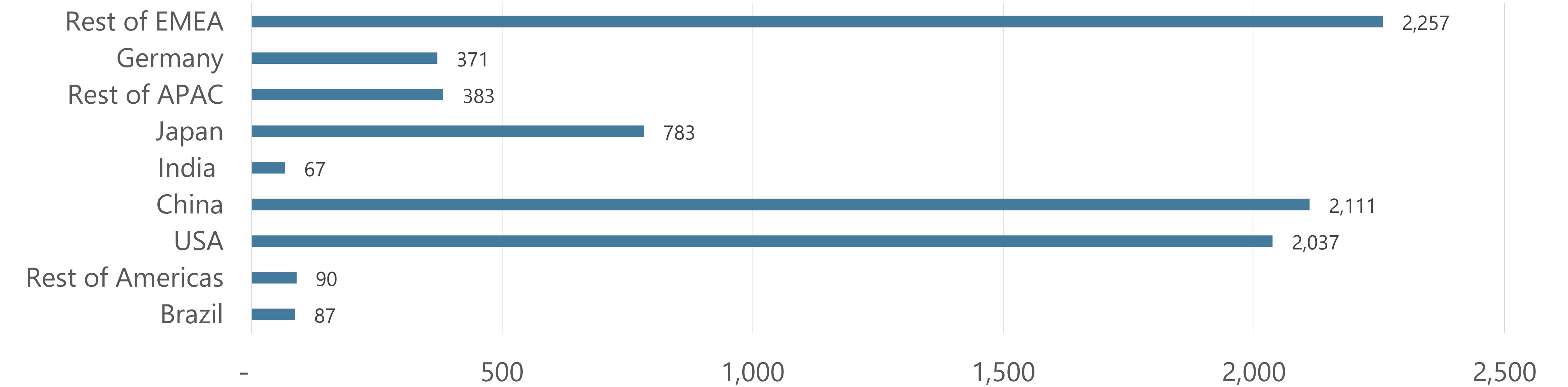
Construction Vehicle Market Shares - 2021



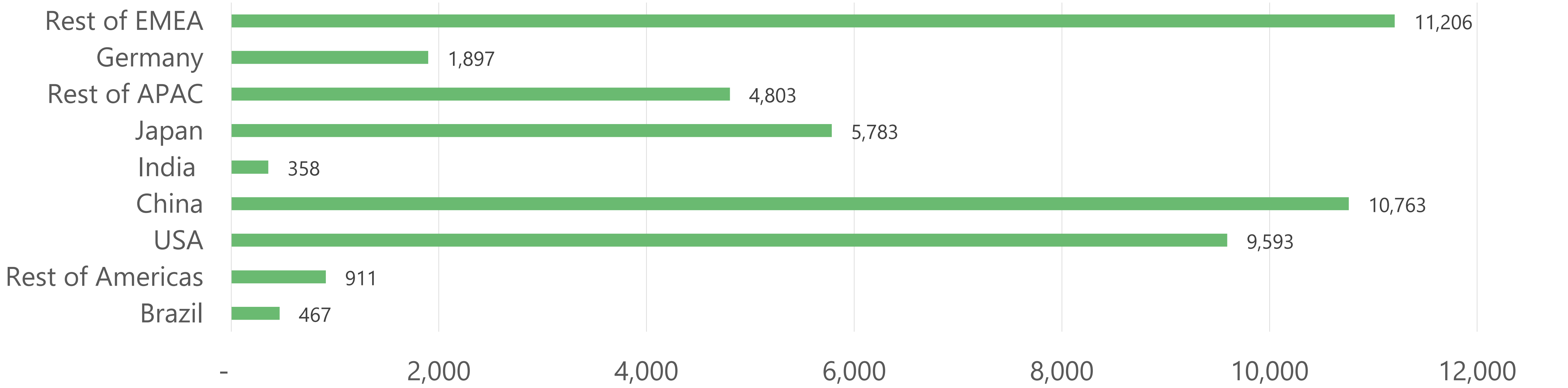
In 2021, the global construction equipment market amounted to a value of \$226 billion with 18% year-on-year (YoY) increase compared to 2020. Unlike other sectors, during the pandemic in 2020, the construction sector did not face much decline thus with the revival of the global market it increased at a good rate in 2021. Caterpillar closed with a revenue of \$24.8 billion experiencing an increase of 29% YoY. Komatsu Limited generated a total of \$19.95 billion in 2020 and enjoyed an increase in sales amounting to 25% YoY. XCMG Construction Machinery registered revenues amounting to \$15.2 billion with 20% YoY. Sany Heavy Industries increased sales by 13%, increasing revenue from \$14.4 billion in 2020 to \$16.3 billion in 2021. Zoomlion generated revenues amounting to \$9.5 billion with an increase of 27.4% compared to 2020.

## Global Construction Vehicle Forecast 2022-2030

Construction Vehicle Annual Sales - 2022

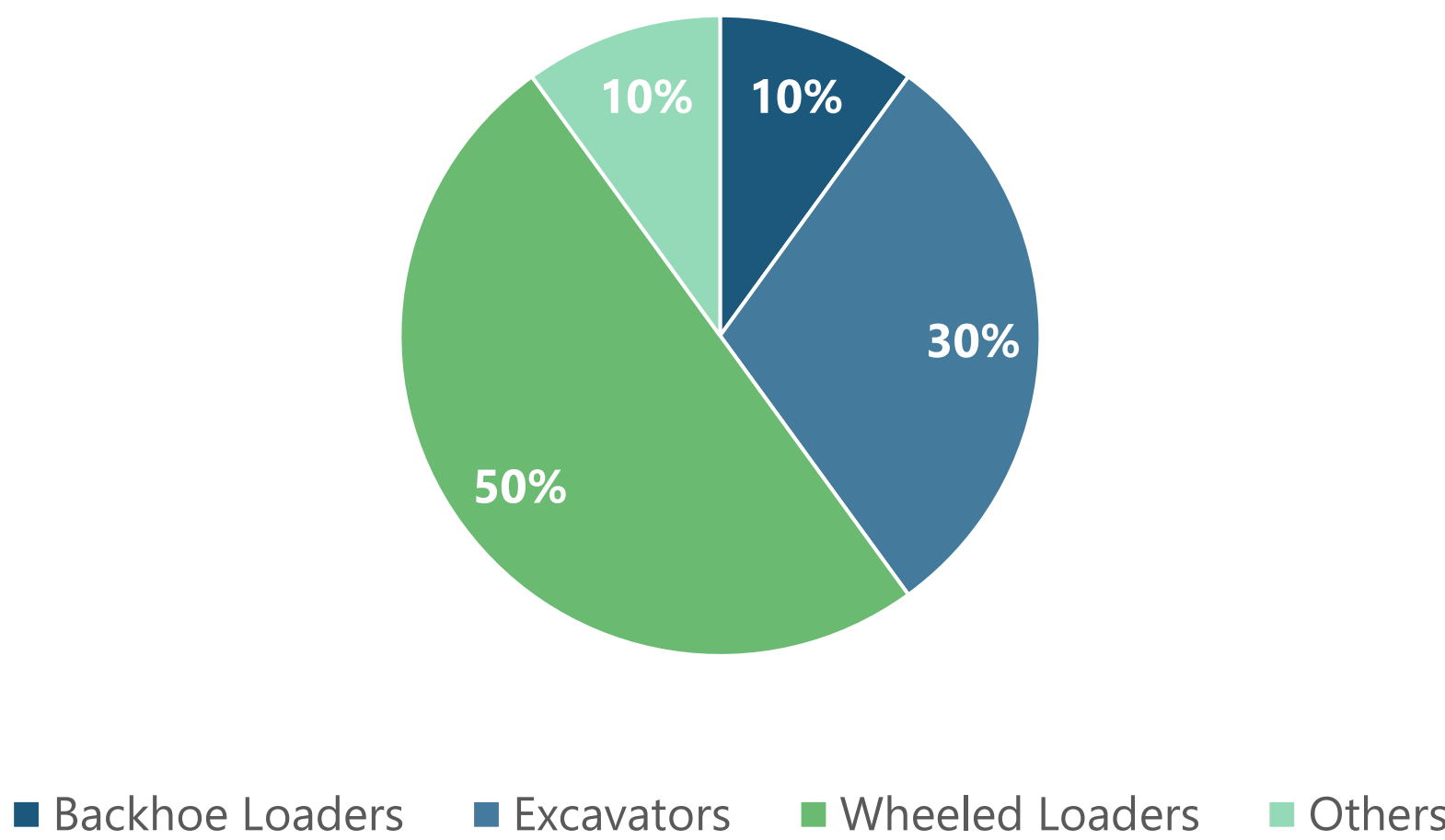


Construction Vehicle Annual Sales - 2030

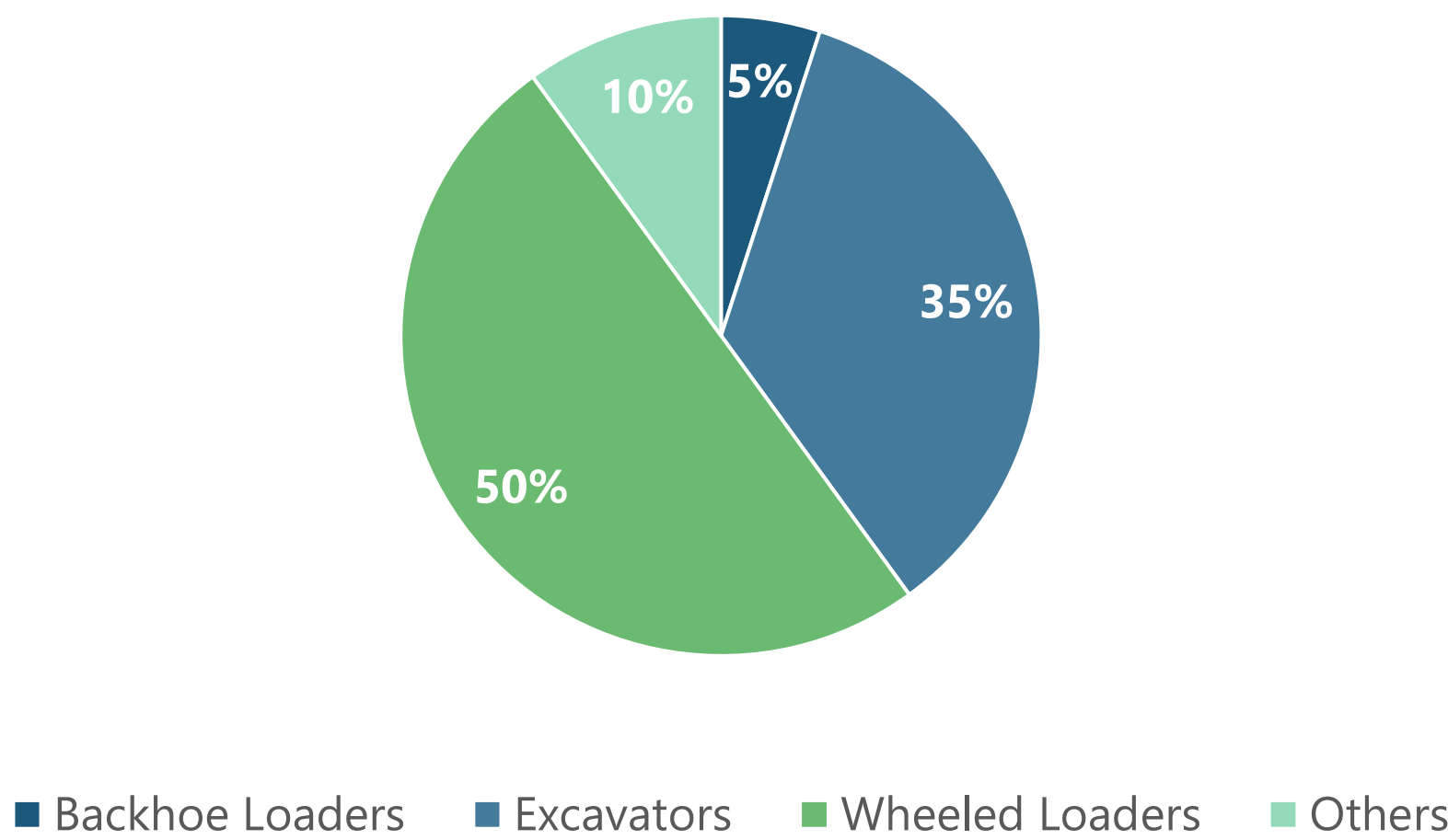


## Regional Electric Construction Vehicle Market 2030

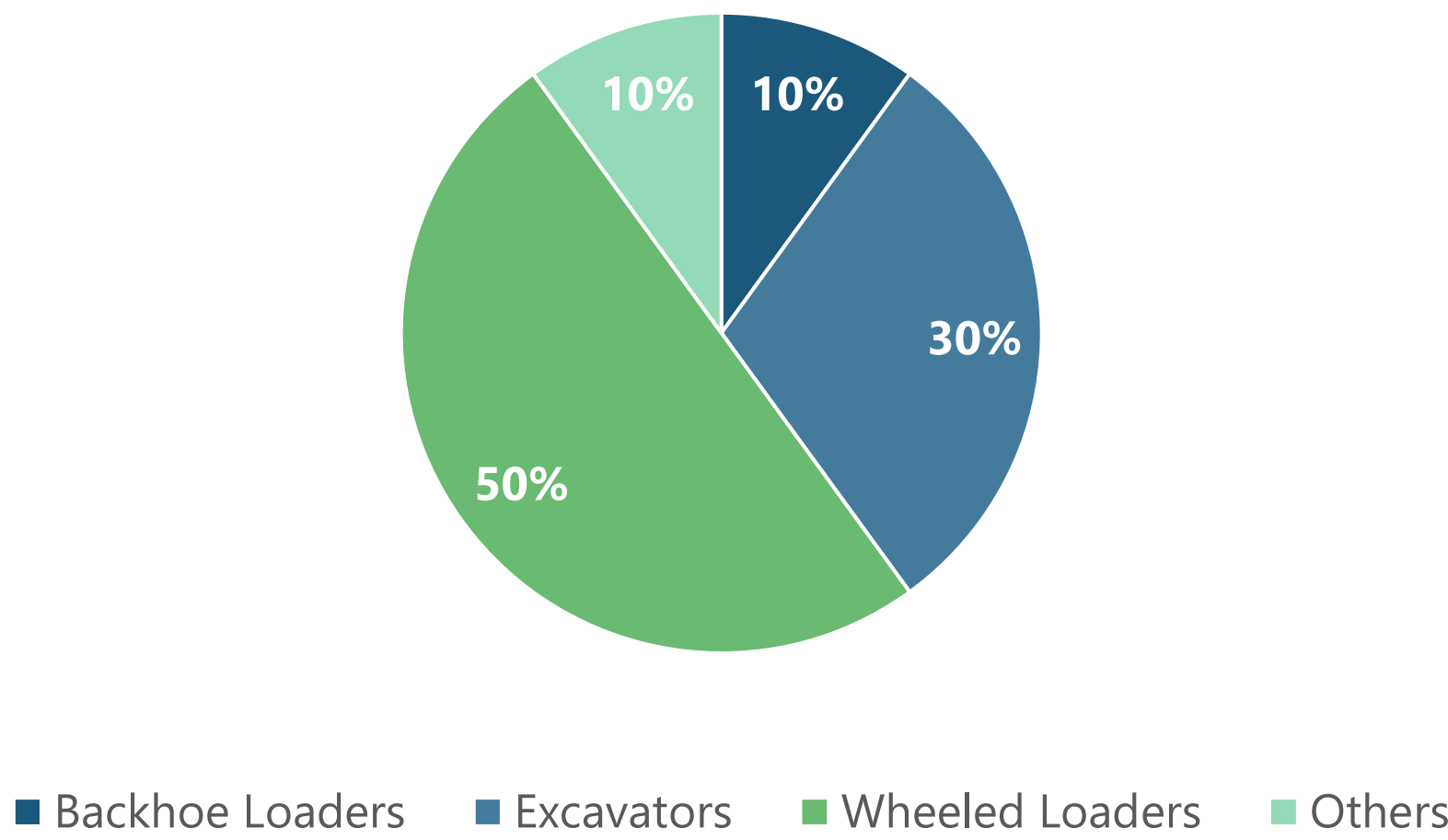
Vehicle Type Market Share 2030 - Americas



Vehicle Type Market Share 2030 - EMEA



Vehicle Type Market Share 2030 - APAC



Electrification in construction equipment is expected to grow globally and electric wheeled loaders are predicted to enjoy half of the market share in all regions in 2030. Followed by electric excavators with 30% in Americas & APAC and 35% in EMEA. Whereas electric backhoe loaders and other construction vehicles will make approximately 10% in every region.